

## Dealing Embargo for Amundi Mergers: 5 June to 7 June 2019

Dear Client,

We are writing to you to remind you of the upcoming merger of our flagship Luxembourg umbrellas, Amundi Funds II and Amundi Funds to create a best-in-class flagship range, aiming to deliver an outstanding and diversified product offering across all asset classes.

The merger will take place over four weekends in June 2019, starting on June 1<sup>st</sup> and finishing on the weekend of June 22<sup>nd</sup>. Over the second merger weekend from 8 June to 10\* June, 23 Amundi Funds II sub-funds (and their respective Amundi SICAV II feeder sub-funds) will merge. Please find the list of merging and target sub-funds overleaf.

### Dealing Embargos

For each sub-fund merging over the second June weekend, so as to ensure a smooth handling of the mergers and in the best interest of all shareholders, no subscriptions, redemptions or switches will be processed in the merging sub-funds at the Net Asset Values from Wednesday 5<sup>th</sup> June through to Friday 7<sup>th</sup> June 2019.

The cut-off times for last dealing orders for the merging sub-funds will be as follows:

**Amundi Funds II Sub-Funds**

Tuesday 4 June prior to 6 p.m CET

**Amundi SICAV II Sub-Funds**

Tuesday 4 June prior to 6 p.m. CET

Please be advised that this dealing embargo only applies to the merging sub-funds. The remaining sub-funds of the Amundi Funds II umbrella process transactions as per usual, while the Amundi SICAV II umbrella ceases to exist as an active vehicle after these mergers.

### What happens to orders after the cut-off times?

The Transfer Agent of Amundi Funds II and Amundi SICAV II, Société Générale, will reject all trades in the merging sub-funds after the last trading day's cut off time. Investors will be advised of the reason for the rejected trade\*\*.

Should you wish to have the trade executed after the merger, a new order needs to be re-submitted to the Amundi Funds' Transfer Agent, Caceis, for execution in the relevant Amundi Funds' target sub-fund.

Please do not hesitate to contact us, should you have any questions.

With Kind Regards,

Amundi

\*Monday, 10<sup>th</sup> of June, is bank holiday in Luxembourg.

\*\*Exception: All Swift trades are automatically rejected.

## Amundi Sub-Fund Mergers: 8<sup>th</sup> June to 10<sup>th</sup>\* June

<b>Merging Sub-Funds</b> No subscriptions / redemption / switches after Tuesday 4 <sup>th</sup> June cut-off		<b>Target Sub-Funds</b> Business as usual
Amundi Funds II - Global Ecology Amundi SICAV II - Global Ecology	→	Amundi Funds Global Ecology ESG**
Amundi Funds II - Euroland Equity Amundi SICAV II - Euroland Equity	→	Amundi Funds Euroland Equity
Amundi Funds II - European Potential Amundi SICAV II - European Potential	→	Amundi Funds European Equity Small Cap**
Amundi Funds II - Pioneer U.S. Dollar Aggregate Bond Amundi SICAV II - Pioneer U.S. Dollar Aggregate Bond	→	Amundi Funds Pioneer US Bond
Amundi Funds II - Top European Players Amundi SICAV II - Top European Players	→	Amundi Funds Top European Players
Amundi Funds II - Euro Aggregate Bond Amundi SICAV II - Euro Aggregate Bond	→	Amundi Funds Euro Aggregate Bond**
Amundi Funds II - Euro Bond Amundi SICAV II - Euro Bond	→	Amundi Funds Euro Government Bond**
Amundi Funds II - Global Aggregate Bond Amundi SICAV II - Global Aggregate Bond	→	Amundi Funds Global Aggregate Bond**
Amundi Funds II - Absolute Return Multi-Strategy Amundi SICAV II - Absolute Return Multi-Strategy	→	Amundi Funds Absolute Return Multi-Strategy
Amundi Funds II - Emerging Markets Bond Amundi SICAV II - Emerging Markets Bond	→	Amundi Funds Emerging Markets Bond
Amundi Funds II - European Equity Target Income Amundi SICAV II - European Equity Target Income	→	Amundi Funds European Equity Target Income
Amundi Funds II - European Equity Value Amundi SICAV II - European Equity Value	→	Amundi Funds European Equity Value
Amundi Funds II - Global Equity Target Income Amundi SICAV II - Global Equity Target Income	→	Amundi Funds Global Equity Target Income

## Amundi Sub-Fund Mergers: 8<sup>th</sup> June to 10<sup>th</sup>\* June (continued)

<b>Merging Sub-Funds</b> No subscription / redemption / switches after Tuesday 4 <sup>th</sup> June cut-off		<b>Target Sub-Funds</b> Business as usual
<b>Amundi Funds II - Optimal Yield</b> <b>Amundi SICAV II - Optimal Yield</b>	→	Amundi Funds Optimal Yield
<b>Amundi Funds II - Pioneer Flexible Opportunities</b> <b>Amundi SICAV II - Pioneer Flexible Opportunities</b>	→	Amundi Funds Pioneer Flexible Opportunities
<b>Amundi Funds II - Pioneer U.S. Fundamental Growth</b> <b>Amundi SICAV II - Pioneer U.S. Fundamental Growth</b>	→	Amundi Funds Pioneer US Equity Fundamental Growth
<b>Amundi Funds II - Real Assets Target Income</b> <b>Amundi SICAV II - Real Assets Target Income</b>	→	Amundi Funds Real Assets Target Income
<b>Amundi Funds II - Pioneer Income Opportunities</b> <b>Amundi SICAV II - Pioneer Income Opportunities</b>	→	Amundi Funds Pioneer Income Opportunities
<b>Amundi Funds II - Multi-Strategy Growth</b> <b>Amundi SICAV II - Multi-Strategy Growth</b>	→	Amundi Funds Multi-Strategy Growth
<b>Amundi Funds II - Global Multi-Asset Target Income</b> <b>Amundi SICAV II - Global Multi-Asset Target Income</b>	→	Amundi Funds Global Multi-Asset Target Income
<b>Amundi Funds II - Pioneer Global High Yield</b> <b>Amundi SICAV II - Pioneer Global High Yield</b>	→	Amundi Funds Pioneer Global High Yield Bond
<b>Amundi Funds II - Pioneer Strategic Income</b> <b>Amundi SICAV II - Pioneer Strategic Income</b>	→	Amundi Funds Pioneer Strategic Income
<b>Amundi Funds II - Pioneer U.S. High Yield</b> <b>Amundi SICAV II - Pioneer U.S. High Yield</b>	→	Amundi Funds Pioneer US High Yield Bond

\*Monday, 10<sup>th</sup> June is a bank holiday in Luxembourg

\*\*Sub-Fund name change