

BGF China Fund

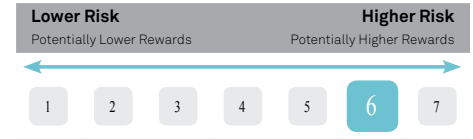
Performance to 31 March 2014

For Professional Clients Only

Summary of Investment Objective

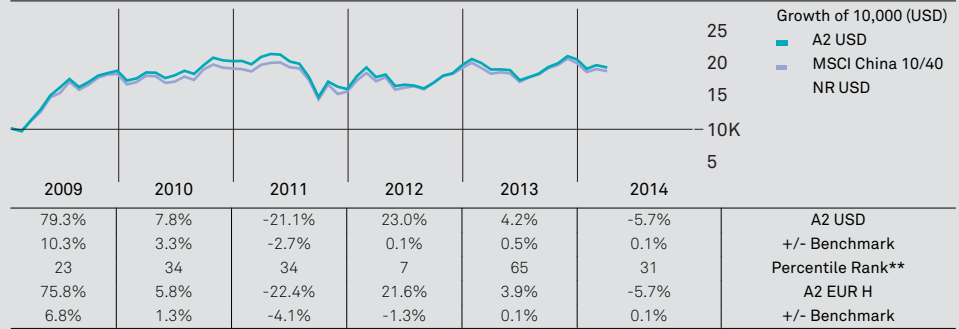
The China Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the People's Republic of China.

Synthetic Risk & Reward Indicator (SRI)



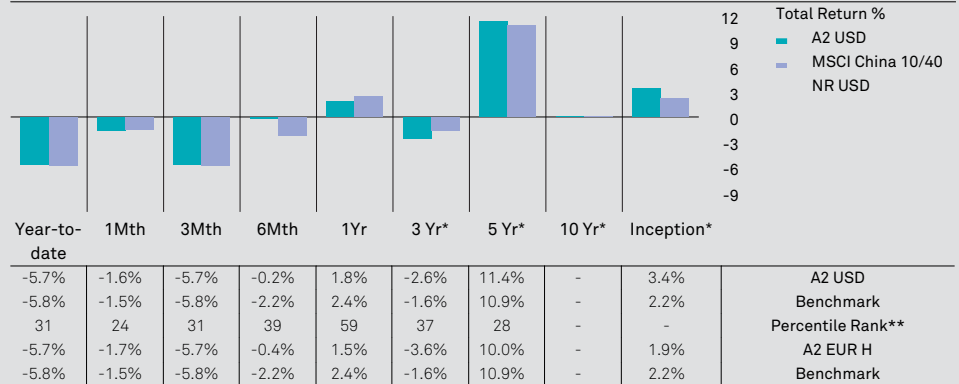
Fund Performance

Growth and Complete Calendar Year Performance to 31 March 2014



Source: Morningstar. Performance and performance relative to the MSCI China 10/40 NR USD is shown as at 31-03-2014 in the currency shown above and is based on a Net Asset Value (NAV) price basis. Fund performance is shown with income reinvested, net of fees. **Percentile Rank is based on the relative performance of the Fund compared to funds in the China Equity Sector, expressed as a %. 1 is the best percentile rank, 100 is the worst.

Cumulative & Annualised Performance to 31 March 2014



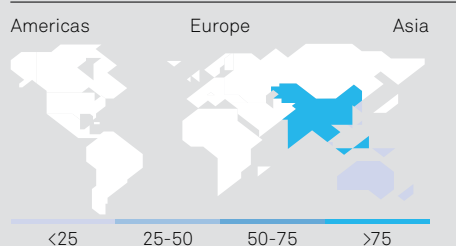
Source: Morningstar. Performance and performance of the MSCI China 10/40 NR USD is shown in the currency noted above and is based on a Net Asset Value (NAV) price basis. Fund performance is shown with income reinvested, net of fees. *Performance figures are shown on an annualised basis. Past performance is not a guide to future performance. Please refer to the Fund Specific warnings in this document.

Portfolio Profile to 31 March 2014

Top 10 Holdings (%)	Fund
Tencent Holdings Limited	8.8
China Construction Bank Corp	6.9
China Mobile (Hong Kong) Limited	5.8
Petrochina Company Ltd	5.1
Industrial & Commercial Bank Of China Ltd	4.8
Cnooc Ltd	4.6
Bank Of China Ltd	4.1
Agricultural Bank Of China Ltd	3.9
China Life Insurance Co Ltd (China)	3.5
Ping An Insurance Group Co Of China Ltd	3.0
Total 10 Holdings (%)	50.4
Total 20 Holdings (%)	70.1
Total Number of Holdings	54

Market Cap (%)	Fund
Mega Cap - >\$200bn	9.8
Large Cap \$10-200bn	58.3
Mid Cap - \$6-10bn	6.2
Small to Mid Cap - \$2-6bn	19.2
Small Cap - \$300m-2bn	3.8
Micro Cap Plus - <\$300m	0.0

Regional Exposure (%)



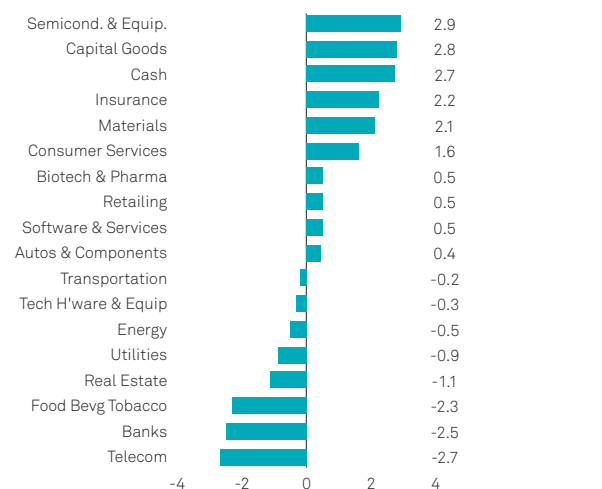
Country Exposure (%)

Country	Fund	Bmark.	Active
China	94.0	100.0	-6.0
Hong Kong	2.7	0.0	2.7
Taiwan (Republic of China)	0.7	0.0	0.7

Sector Exposure (%)

Sector	Fund	Bmark.	Active
Financials	35.6	38.2	-2.6
Information Technology	14.1	10.9	3.1
Energy	13.3	13.8	-0.5
Industrials	8.8	6.7	2.1
Telecommunications	7.2	9.9	-2.7
Consumer Discretionary	7.0	5.4	1.6
Materials	5.4	3.4	2.1
Utilities	3.1	4.0	-0.9
Consumer Staples	1.6	6.0	-4.4
Health Care	1.4	1.8	-0.4

Active Weights of Sub-Sector Exposures (%)



Morningstar Portfolio Statistics

as at 31-03-2014

12 Month High / Low NAV	13.24/10.22
3-year Standard Deviation	22.47
5-year Standard Deviation	22.05
3-year Information Ratio	-0.20
3-year Sharpe Ratio	-0.01
3-year Tracking Error	4.82
Price-Earnings Ratio	9.6x
Price-book Ratio	1.4x
Dividend Yield (%)	3.50

†Source: Morningstar - Statistics are provided for informational purposes only, which can change at any time, and may be different from other information published by BlackRock. Due to availability and timings the methodology is calculated by Morningstar.

Rolling Returns Performance Consistency

16.7% in 1st Quartile	36-Month Rolling Periods: The shading and percentages correspond to how often the fund's returns landed in each Sector quartile.
25.0% in 2nd Quartile	
50.0% in 3rd Quartile	
8.3% in 4th Quartile	

Share Class Performance 31 March 2014

Share Class	Fund Inception Date	NAV	1 Month	31-03-13 to 31-03-14	31-03-12 to 31-03-13	31-03-11 to 31-03-12	31-03-10 to 31-03-11	31-03-09 to 31-03-10	Total Expense Ratio	% Yield	ISIN	Bloomberg	SEDOL
A2 Acc EUR Hgd	06/08	11.17	-1.7%	1.5%	5.3%	-16.1%	11.0%	61.4%	1.83%		LU0359201455	BLKA2HG	B2RF405
A2 Acc HKD	07/08	12.34	-1.8%	1.7%	6.6%	-14.9%	12.9%	65.0%	1.83%		LU0359201885	BLKA2HK	B2RF4X2
A2 Acc SGD Hgd	06/08	11.21	-1.7%	1.4%	5.9%	-16.5%	11.6%	62.9%	1.83%		LU0359202008	BLKASGD	B2RF506
A2 Acc USD	06/08	12.14	-1.6%	1.8%	6.5%	-14.7%	12.7%	64.4%	1.83%		LU0359201612	BLKCHA2	B2RF4J8
A4RF GBP Hgd	06/08	11.23	-1.6%	1.7%	6.1%	-15.3%	12.2%	62.4%	1.83%	1.17%	LU0359201026	BLKCADS	B2RF4W1
D2 Acc USD	09/09	12.56	-1.6%	2.7%	7.3%	-14.1%	13.5%	-	1.09%		LU0359204475	BLKCHD2	B2RF4M1
E2 Acc EUR Hgd	06/08	10.89	-1.6%	1.1%	4.8%	-16.6%	10.4%	60.8%	2.33%		LU0359204632	BLKE2HG	B2RF4V0

Source: Morningstar. Performance as at 31-03-2014 unless otherwise stated. Performance is based on a Net Asset Value (NAV) price basis with income reinvested, net of fees. Total Expense Ratio is the latest annualised expense figure for the Share Class. % Yield shows the last 12 months yield. Past performance is not a guide to future performance. You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest.

Fund Legal Information

Fund Company	BlackRock Global Funds SICAV
Fund Type	UCITS
Domicile	LUX
Fund Inception Date	24-06-2008
Base Currency	US Dollar
Fund AUM	\$750m
EUSD Fund Status	Out of scope

Fund Information

Fund Manager	Andrew Swan
Fund Manager Start Date	21-06-2013
Fund Manager	Emily Dong
Fund Manager Start Date	21-06-2013
Sector	China Equity
Benchmark	MSCI China 10/40 NR USD

Published NAV

Trading Frequency: Daily, forward pricing basis; Settlement: Trade date + 3 days; NAV available at www.blackrock.com/ international; Börsen-Zeitung; Milano Finanza; The Standard; Der Standard; Hong Kong Economic Times; www.fundinfo.com; VSD

Ratings to 31 March 2014



Fund Information Share Class (A2 USD)

Minimum Initial Purchase	\$5,000
Minimum Additional Purchase	\$1,000
Initial Fee	5.00%
Annual Management Fee	1.50%

Country Of Registrations and Fund Charges

For details on fund charges and country of registrations please see the KIID. For the Manager's investment commentary, portfolio activity and market outlook, please see the Fund's Profile at www.BlackRock.com

Fund Specific Risks

The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. Investments in China are subject to certain additional risks, particularly regarding the ability to deal in equity securities in China due to issues relating to liquidity and the repatriation of capital. As a result, the Fund may choose to gain exposure to Chinese equities indirectly and may be unable to gain full exposure to the Chinese equity markets. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

Important Information

This material is for distribution to Professional Clients and should not be relied upon by any other persons. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. It is recognised under Section 26A of the Financial Services and Markets Act 2000. BlackRock Investment Management (UK) Limited is the UK distributor of BGF. Most of the protections provided by the UK regulatory system, and the compensation under the Financial Services Compensation Scheme, will not be available. A limited range of BGF sub-funds have a reporting fund status A sterling share class that seeks to comply with UK Reporting Fund Status requirements. Unless indicated the fund information displayed only provides summary information Subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, which are available on our website. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Tel: 020 7743 3000. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. Issued in Switzerland by the representative office BlackRock Asset Management Switzerland Limited, Zürich Branch, Bahnhofstrasse 39, P.O. Box 2118, 8022 Zurich, Switzerland from where the Company's Prospectus, Key Investor Information Document, Articles of Association, Annual Report and Interim Report are available free of charge. Paying Agent in Switzerland is JPMorgan Chase Bank, National Association, Columbus, Zurich Branch Switzerland, Dreikönigstrasse 21, CH-8002 Zurich. Issued in the Netherlands by the Amsterdam branch office of BlackRock Investment Management (UK) Limited: Amstelplein 1, 1096 HA Amsterdam, Tel: 020 - 549 5200. BGF has been registered on the official list of the Financial Supervision Commission (Komisja Nadzoru Finansowego) for distribution in Poland. Issued in Poland by the representative office BlackRock Investment Management (UK) Limited Oddział w Polsce, Rondo ONZ 1, 00-124 Warszawa. Paying agent in Poland is Bank Handlowy w Warszawie SA, ul. Senatorska 16, 00-950 Warsaw, Poland. Issued in Singapore by BlackRock (Singapore) Limited. BlackRock Global Funds has appointed BlackRock (Singapore) Limited (company registration number: 200010143N) as its Singapore representative and agent for service of process Website: www.blackrock.com.sg and Tel: +65 6411 3000. This is for distribution to accredited investors and Professional Intermediaries only. In Hong Kong, this information is issued by BlackRock (Hong Kong) Limited. This material is for distribution to "Professional Investors" (as defined in the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong)) and should not be relied upon by any other persons or redistributed to retail clients in Hong Kong. For Hong Kong investors, please refer to the BlackRock Global Funds Prospectus for details, including risk factors. BlackRock is a trading name of BlackRock Investment Management (UK) Limited. © 2013 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners. This information can be distributed in and from the DIFC by BlackRock Advisors (UK) Limited - Dubai Branch which is regulated by the Dubai Financial Services Authority ("DFSA") and is only directed at "Professional Clients" and no other person should rely upon the information contained within it. Neither the DFSA or any other authority or regulator located in the GCC or MENA region has approved this information. This information and associated materials have been provided to you at your express request, and for your exclusive use. This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution would be unlawful under the securities laws of such. Any distribution, by whatever means, of this document and related material to persons other than those referred to above is strictly prohibited. Please be advised that BlackRock Investment Management (UK) Limited is an authorised financial services provider with the South African Financial Services Board, FSP No. 43288†. Source & Copyright: CITYWIRE. Andrew Swan is rated by Citywire for his/her 3 year risk adjusted performance for the period 10/03/2014. © 2014 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

